

THE NATIONAL BATTLEFIELDS COMMISSION

Statement of management responsibility

Future-oriented statement of operations (unaudited)

For the years ending March 31, 2020 and March 31, 2021

Responsibility for the compilation, content, and presentation of the accompanying future-oriented financial information for the years ended March 31, 2020 and 2021 rests with departmental management.

Management is responsible for the information contained in future-oriented financial information and for the process of developing assumptions. Assumptions were adopted as of November 30, 2019 and reflects the plans described in the Departmental Plans; they reflect current economic conditions and operational context, and assume a continuation of current governmental priorities, departmental mandate and strategic objectives. Much of the future-oriented financial information is based on these assumptions, best estimates, and judgment and gives due consideration to materiality. At the time of preparation of these statements, management believes the estimates and assumptions to be reasonable. However, as with all such assumptions, there is a measure of uncertainty surrounding them. This uncertainty increases as the forecast horizon extends.

The actual results achieved for the fiscal years covered in the accompanying future-oriented financial information will vary from the information presented and the variations may be material.

The future-oriented statement of operations for The National Battlefields Commission (Commission) have not been audited.

The original version was signed by :
Julie Carignan
Financial Resources Assistant

The original version was signed by :
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Director of administration

Quebec City, Quebec
December 6, 2019

Quebec City, Quebec
December 6, 2019

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for the year ending March 31

(in dollars)

	Forecast results 2020	Planned results 2021
Expenses		
Conservation	2,399,122	2,430,413
Promotion of heritage	1,324,350	1,357,516
Internal services	8,027,415	7,585,943
Total expenses	11,750,887	11,373,872
Revenues		
Parking	1,472,125	1,500,000
Educational activities and welcoming of visitors	648,229	635,000
Rent	112,149	114,000
Other revenues	358,922	331,663
Total revenues	2,591,425	2,580,663
Excess of income on costs of trust fund (note 5)	(20,236)	(20,537)
Net cost of operations before government funding	9,139,226	8,772,672

The accompanying notes form an integral part of the future-oriented statement of operations.

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Notes to the Future-oriented statement of operations (unaudited)
for the year ending March 31

1. Authority and objectives

The Commission was established in 1908 under the Quebec National Battlefields Act.

The Commission is a corporation listed on Schedule II of the Financial Administration Act (FAA).

The mission of the Commission is to ensure that all the cultural, recreational and natural resources of the National Battlefields Park are developed in the best interest of Canadians and that the image of the Canadian government is strengthened without compromising the historical character of the site. To do so, it must acquire, preserve and develop the great historic battlefields of Quebec.

The territory of the National Battlefields Park administered by the Commission includes:

The Plains of Abraham, site of the 1759 battle between Wolfe and Montcalm;
Parc des Braves, witness to the Battle of Sainte-Foy in 1760;
The Pierre-Dugua-de-Mons terrace east of the Citadelle of Quebec overlooking Cap-aux-Diamants;
The Plains of Abraham Museum located on Wilfrid-Laurier Avenue;
Maison Louis S. St-Laurent located at 201-203 Grande Allée Est in Quebec City;
The adjacent traffic lanes, two Martello towers on the site and a tower in Quebec City.

2. Methodology and significant assumptions

The future-oriented statement of operations has been prepared on the basis of government priorities and the plans of the Department as described in the Departmental Plan. The information in the forecast results for fiscal year 2019–20 is based on actual results as at November 30, 2019 and on forecasts for the remainder of the fiscal year. Forecasts have been established for the planned results for the 2020-21 fiscal year.

The main assumptions underlying the forecasts are as follows:

- The Department's activities will remain substantially the same as in the previous year;
- Expenses and revenues, including the determination of amounts internal and external to the government, are based on trends. The general historical pattern is expected to continue.

These assumptions were adopted as of November 30, 2019.

3. Variations and changes to the forecast financial information

While every attempt has been made to forecast final results for the remainder of fiscal year 2019–20 and for 2020–21, actual results achieved for both years are likely to vary from the forecast information presented, and this variation could be material.

In preparing this future-oriented statement, the Commission has established estimates and assumptions concerning future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions

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are continually evaluated and are based on historical trends and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Factors that could lead to material differences between the future-oriented statement of operations and the historical statements of operations include:

- The timing and the amount of acquisitions and disposals of tangible capital assets may affect gains or losses and amortization expense;
- Implementation of new collective agreements;
- Economic conditions may affect both the amount of revenue earned;
- Further changes to the operating budget through additional, new initiatives, or technical adjustments later in the fiscal year.

Once the Departmental plan is presented in Parliament, the Commission will not be updating the forecasts for any changes to appropriations of forecast financial information made in ensuing supplementary estimates.

4. Summary of significant accounting policies

The future-oriented financial statement of operations has been prepared using the Government of Canada's accounting policies in effect for the 2019-20 fiscal year, which are based on Canadian public sector accounting standards. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian public sector accounting standards.

Significant accounting policies are as follows:

a) Expenses

Expenses are recorded on an accrual basis.

Expenses for the Commission's operations are recorded when goods are received or services are rendered, including employer contributions to health and dental insurance plans and worker's compensation, which are recorded as expenses at their estimated cost. Vacation pay and compensatory leave, as well as severance benefits, are accrued, and expenses are recorded as the benefits are earned by employees under their respective terms of employment. Expenses also include amortization of tangible capital assets.

b) Revenues

Revenues from the sale of goods and services are recognized in the accounts based on the goods and services provided in the year. Other revenue accounted for in the period in which the underlying transaction or event that gave rise to the revenue takes place.

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5. Parliamentary authorities

The Commission is financed mostly by the Government of Canada through Parliamentary authorities. Consequently, items recognized in the future-oriented statement of operations in one year may be funded through parliamentary authorities in prior, current, or future years. Accordingly, the Department has different net cost of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

a) Reconciliation of net cost of operations to requested authorities (in dollars)

	Forecast Results 2020	Planned results 2021
Net cost of operations before government funding and transfers	9,139,226	8,772,672
Adjustments for items affecting net cost of operations but not affecting authorities :		
Amortization of tangible capitals assets	(1,239,559)	(1,096,952)
Services provided without charge by other departments	(260,000)	(260,000)
Decrease in vacation pay and compensatory leave	8,967	7,000
Decrease in employee future benefits	27,511	8,078
Cost related to the Commission trust fund	(2,000)	(2,000)
Non-tax income	2,536,425	2,525,663
Income from the Commission trust fund	22,236	22,537
Total items affecting net cost of operations but not affecting authorities	1,093,580	1,204,326
Adjustment for items not affecting net cost of operations but affecting authorities :		
Acquisition of tangible capital assets	0	0
Total items not affecting net cost of operations but affecting authorities	0	0
Requested authorities	10,232,806	9,976,998

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b) Authorities requested (in dollars)

	Forecast Results 2020	Planned Results 2021
Authorities requested:		
Canadian Heritage :		
Operating expenditures	7,304,514	6,798,940
Unused parliamentary authorities	(174,557)	0
	7,129,957	6,798,940
Statutory-contribution to employee benefit plans	566,424	652,395
Expenditures corresponding to sub-section 29.1(1) of the FAA	2,536,425	2,525,663
Authorities requested	10,232,806	9,976,998

6. The National Battlefields Commission trust fund (in dollars)

When the Commission was created, a trust fund was established for the receipt of moneys from individuals, municipal corporations, provincial governments and others, for the purpose of acquiring and preserving the great historic battlefields in Quebec. Since September 1984, the Trust fund has been governed by subsection 9.1 of the Act respecting the National Battlefields in Quebec, which authorizes such amounts to be spent for the purpose for which they were given to the Commission. The income and cost are included in the future-oriented statement of operations of the Commission and are detailed as follows:

	Forecast results 2020	Planned results 2021
Cost		
Amortization of tangible capital assets	21,643	3,048
Professional services	2,000	2,000
Total of cost	23,643	5,048
Revenues		
Interest	17,536	17,837
Miscellaneous	4,700	4,700
Total of revenues	22,236	22,537
Adjustments for items not affecting authorities:		
Amortization of tangible capital assets	21,643	3,048
Excess of income on costs of the trust fund	(20,236)	(20,537)
Balance at beginning of the year	1,174,730	1,194,966
Balance at end of year	1,194,966	1,215,503